

true-Advice



Product flyer
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true-Advice Securities Settlement by keyon

This feature of the keyon true-Advice connectivity solutions suite is an application to instruct, monitor and control settlements for securities transactions executed with 3rd party broker.

true-Advice Settlement converts core data of securities orders into SWIFT messages, enriches them with customizable standard settlement instructions (SSI – a broker’s standard custody data) and sends the settlement instruction in real time to Credit Suisse, where the transaction is handled on a “straight-through” basis.

The goal is to eliminate the legacy manual data compilation and transmission for all of our client types that use third-party brokers (e.g. EAM, Asset Manager, Family office).

The client can keep track of the status of the messages sent to Credit Suisse and any issues which might occur are directly shown in the user interface.

The application offers

- 24/7 Access to Credit Suisse Systems
- Review of the instruction before the message is sent to Credit Suisse
- Reduced settlement time
- Increased settlement efficiency
- Automated exception handling
- Easy integration into an existing middle/back-office set-up
- Leverages a secure connectivity channel (PsN)
- Supports handling of high volumes during peak

Workflow

The client enters the core data of an executed trade into the tool, the tool creates the according SWIFT message and enriches it with the predefined SSIs. The message is sent to Credit Suisse in real time and handled without manual interaction. All available status updates of the settlement are immediately returned to the client and shown in the User Interface.

Preconditions

- A Private Swift Network (PsN) connection to Credit Suisse (no Swift membership is needed)
- One-off installation of the software true-Broker
- Purchase true-Advice License: CHF 600.- per year

